

Translation of Japanese Original

To All Concerned Parties

July 21, 2021

REIT Issuer:

Kenedix Retail REIT Corporation

Representative: Moyuru Watanabe, Executive Director

(Securities Code: 3453)

Asset Manager:

Kenedix Real Estate Fund Management, Inc.

Representative: Masahiko Tajima, President & CEO

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Notice Concerning the Change of Disposition Date of Hankyu Oasis Hirakatadeguchi

Kenedix Retail REIT Corporation ("KRR") announced today that it has decided to accept the requested change of disposition date of Hankyu Oasis Hirakatadeguchi, which KRR announced the disposition on February 25, 2021 in its press release "Notice Concerning Disposition of Property (Hankyu Oasis Hirakatadeguchi)".

1. The reasons of the change

The buyer has requested a change of disposition date, and KRR has accepted the request. As the fixed-term building lease contract with the current tenant of the property scheduled to expire on July 31, 2021, there will be no decrease in rent income for KRR as a result of this change. Other conditions of the disposition, including the price, are not changed from the conditions announced in the press release "Notice Concerning Disposition of Property (Hankyu Oasis Hirakatadeguchi)" dated February 25, 2021.

2. Date of disposition

Before the change	After the change
August 10, 2021	August 2, 2021

Please refer to press release "Notice Concerning Disposition of Property (Hankyu Oasis Hirakatadeguchi)" dated February 25, 2021 for details.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on July 21, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.